



OCTOBER 2022

STUDENT PRICE INDEX (SPI) UPDATE

The October 2022 Central Washington University Student Price Index shows a 9.8 percent increase in the cost of living compared to October 2021, with the most significant increases being in gasoline, take-out, and education (which includes tuition and school supplies). The SPI estimate is higher than the price increase for Seattle-Tacoma-Bellevue, WA, and the CPI (the average American), both of which saw increases of 7.7 percent.

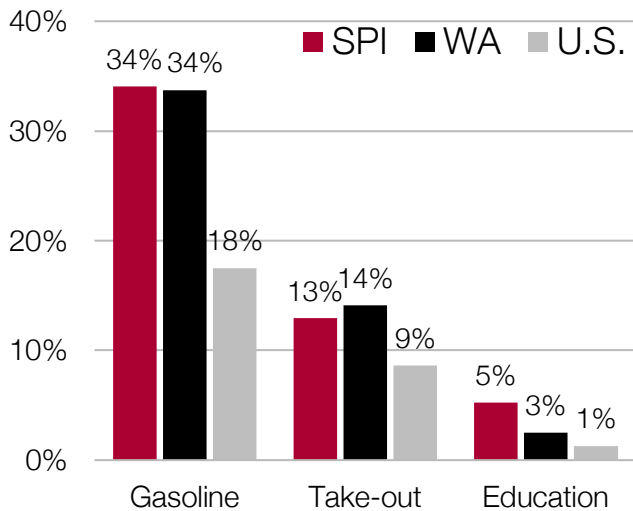
INFLATION RATES

ANNUAL

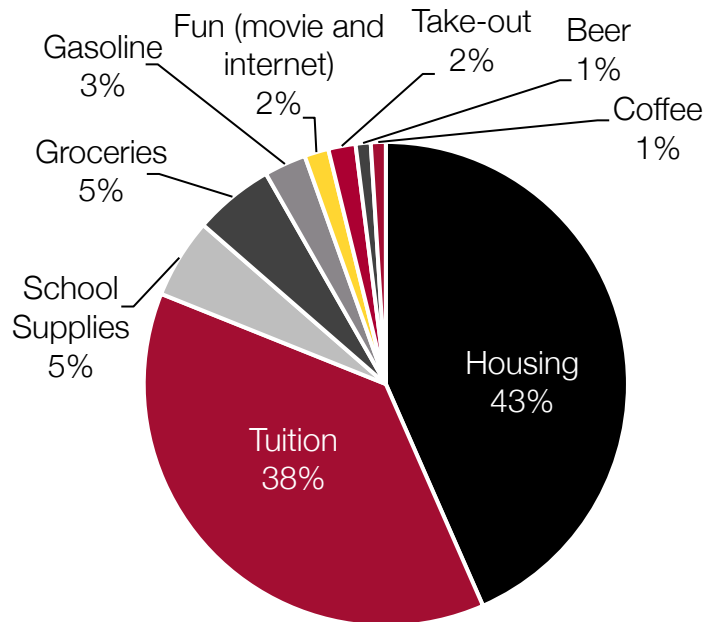
MONTHLY¹

Central Washington University Student Price Index (SPI)	9.8 %	Central Washington University Student Price Index (SPI)	0.1 %
Seattle-Tacoma-Bellevue, WA (CPI) ²	7.7 %	Seattle-Tacoma-Bellevue, WA (CPI) ²	3.1 %
United States (CPI) ³	7.7 %	United States (CPI) ³	3.3 %

MAIN CONTRIBUTORS



CATEGORIES AND WEIGHTS



Last update: Fall 2020

1. Monthly rates were calculated in comparison to April 2021 due to lack of data for summer.
2. Source: Bureau of Labor Statistics, Consumer Price Index, Pacific Division (AK, CA, HI, OR, WA).
3. Source: Bureau of Labor Statistics, Consumer Price Index, All Urban Consumers.

THE SPI PROJECT

This project, led jointly by the Economics Association and the Department of Economics at CWU, develops a price index of the cost of college living in Ellensburg, Washington. Based on the campus-wide survey, each month the members of the Economic Association collect prices of items typically consumed by CWU students from various stores in Ellensburg to calculate the SPI index and inflation rates. This index's strength lies in identifying the change in prices students in Ellensburg face.



Contributors

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